

AGENDA SUMMARY ITEM

Agenda Item #: C- 6

Agenda Item: Approval and authorization for the Village Manager to execute a “Consent to Assignment of Professional Auditing Services Agreement” in accordance with Section 16 of the Professional Auditing Services Agreement.

On October 24, 2018, the Village entered into a Contract for Professional Auditing Services (“Agreement”) with Caler, Donten, Levine, Cohen, Porter & Veil, P.A. (“CDL”) for auditing services to be performed for the Village. On November 18, 2021, the Village was notified by CDL that it had agreed to merge with Eisner Advisor Group LLC d/b/a EisnerAmper, an accounting firm that does not perform governmental audit engagements, effective November 30, 2021. CDL requested the Village’s consent to assign the Agreement to Marcum, LLP (“Marcum”). On December 16, 2021, Council approved the consent to assignment and the First Amendment and Consent to Assignment for Professional Auditing Services with Marcum was executed on January 4, 2022.

Council approved the First Addendum to Agreement for Professional Auditing Services with Marcum on June 20, 2024 to renew the Agreement for an additional five-year term commencing retroactively as of October 1, 2023 through September 30, 2028.

The Village was notified by Marcum via a letter dated November 20, 2024 that they merged with CBIZ CPAs P.C. (“CBIZ”) on November 1, 2024. Prior to the merger, Marcum was the 13th largest CPA firm in the U.S. and CBIZ was the 11th largest. Now the combined firm, branded as CBIZ is the 7th largest CPA firm in the U.S. Marcum has requested the Village’s consent to assign the Agreement to CBIZ and has assured us that we will continue to receive the premier level of service that we have come to expect from them for the remaining term under the Agreement.

Recommended Action:

Staff recommends that the Village Council approve the Consent to Assignment.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Sharon Almeida Finance Director		12/19/2024	



November 20, 2024

Village of Royal Palm Beach
Attn: Raymond C. Liggins, Village Manager
Sharon Almeida, Director of Finance
1050 Royal Palm Beach Boulevard
Royal Palm Beach, Florida 33411

Re: Assignment of Audit Contract/Engagement Letter to CBIZ CPAs P.C.

We are pleased to inform you that on November 1, 2024, CBIZ CPAs P.C. acquired the attest business of Marcum LLP (and CBIZ, Inc. and its related entities acquired the non-attest business). We are excited for the opportunities that being a part of CBIZ will bring for our clients, and we want you to know how this change will affect you.

As you are aware, the Village of Royal Palm Beach (the "Organization") engaged Marcum LLP through the execution of the Professional Auditing Services Agreement dated October 24, 2018 and Marcum Engagement Letter dated September 30, 2022.

Pursuant to the terms of the agreements referenced above, we use this assignment letter as your Organization's acknowledgement and consent to the assignment of the above agreements to CBIZ CPAs P.C. Marcum LLP hereby transfers and assigns to CBIZ CPAs P.C. all of the Marcum LLP rights, benefits, title, interests, liabilities, duties and obligations under, in and to the above agreements. CBIZ CPAs P.C. does hereby accept such assignment, and does hereby assume all rights, benefits, title, interest, liabilities, duties, and obligations under the agreements.

As a result of this assignment the report for your engagement will be issued by CBIZ CPAs P.C. Your Organization can expect to be served by the same engagement team and same engagement partner that is currently serving your Organization.

As CBIZ Inc. is a publicly traded company there are incremental independence rules that are applicable to your engagement. An independence issue may arise if the Organization or its affiliates were to hold an investment in CBIZ, Inc. (NYSE: CBZ) that is material to the Organization or allows the Organization to exercise significant influence over CBIZ, Inc. Please notify us if the Organization or its affiliates currently holds, or held any time during the period under audit, any material CBIZ, Inc. securities. You should also notify us if CBIZ, Inc. is currently performing any nonattest services for the Organization or its affiliates.

Village of Royal Palm Beach

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Again, we are excited about the opportunities our joining CBIZ presents, and we look forward to discussing with you. If you have any concerns regarding our assignment of the engagement to CBIZ CPAs P.C., please do not hesitate to contact us.

Very truly yours,

Marcum LLP



Branden Lopez, CPA

Partner, Marcum LLP

Shareholder, CBIZ CPAs P.C

Date Signed: 11/20/2024

CONSET and ACKNOWLEDGEMENT BY THE VILLAGE OF ROYAL PALM BEACH.

Signature: _____

Print Name of Authorized Representative: _____

Date Signed: _____