

AGENDA SUMMARY ITEM

Agenda Item #: C - 3

Agenda Item: Approval and authorization, in accordance with established policy, to make a budget amendment for Fund 001 in the fiscal year 2022/2023 Budget. Said amendment to transfer a total of \$71,000 from Undesignated Fund Balance (3990100) to Planning and Zoning - Other Services Professional (515-3190)

In accordance with the Planning & Zoning Directors memo attached, the funds in 2022 were not fully spent and there was a balance that lapsed at the end of the fiscal in accordance with the 2022 budget resolution.

This amendment reinstates the funds not spent in the 2022 fiscal year.

Exhibit "A" attached outlines the sources and uses of the funds.

Recommended Action:

Requesting Village Council approval to make the budget amendment to the fiscal year 2022/2023 Budget in accordance with established policy.

Initiator	Village Manager Approval	Agenda Date	Village Council Action
Stanley G. Hochman Finance Director		11/17/22	

EXHIBIT "A"
BUDGET REVISION
GENERAL FUND - 001

DEPARTMENT	ACCOUNT DESCRIPTION	CIP PROJ NO.	BUDGET CODE NO.	AMOUNT
	SOURCE OF FUNDS			
NON DEPARTMENTAL	UNDESIGNATED FUND BALANCE		3990100	\$ 71,500
	TOTAL SOURCE OF FUNDS			<u>\$ 71,500</u>
	USE OF FUNDS			
PLANNING & ZONING	STATE ROAD 7 CORRIDOR STUDY		515-3190	\$ 71,500
	TOTAL USE OF FUNDS			<u>\$ 71,500</u>



Village of Royal Palm Beach

Planning & Zoning

1050 Royal Palm Beach Boulevard, Royal Palm Beach, FL 33411

Memo

To: Stan Hochman
From: Bradford O'Brien
Date: February 5, 2021
Re: SR7 Corridor Study Budget Adjustment

On 5/20/21 Village Council approved entering into an Interlocal Agreement with Treasure Coast Regional Planning Council (TCRPC) to provide recommendations to the Village's Comprehensive Plan and Land Development Regulations. TCRPC has provided several of the tasks outlined in the Agreement, but it was not complete in FY21/22. I did not realize the funds unspent did not roll to the next fiscal year and inadvertently omitted from the P&Z budget.

Therefore, please process a budget amendment to transfer \$71,500.00 from Undesignated Fund Balance to 001-1215-515-31-90

Thank you,

Bradford O'Brien
P&Z Director